

**NEW DAY LIMITED  
(LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2016**

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the year ended 31st March 2016.

PRINCIPAL ACTIVITY

The company operates as a non-profit, charitable foundation which focuses on donating resources to projects in Asia that help children and women.

RESULTS

The results of the company for the year ended 31st March 2016 are set out in the statement of comprehensive income on page 5 of the financial statements.

DONATIONS

During the year, the company made charitable donations of HK\$668,525.

DIRECTORS

The directors during the year and up to the date of this report were:

Mr. Christopher William Green  
Ms. Liza Green

There being no provision in the company's Articles of Association for retirement by rotation, all directors continue in office.

DIRECTORS' INTERESTS

No contracts of significance in relation to the company's operation to which the company was a party and in which a director of the company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

At no time during the year was the company a party to any arrangements to enable the directors of the company to acquire benefits by means of admission of membership in the company or any other body corporate.


## MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the operation of the company were entered into or existed during the year.

## AUDITORS

The financial statements have been audited by Vincent Kwok & Co. who retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board



Liza Green  
Chairman

HONG KONG, 20th May 2016

INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
NEW DAY LIMITED  
(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of New Day Limited set out on pages 5 to 11, which comprise the statement of financial position as at 31st March 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Directors' responsibility for the financial statements**

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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郭志榮會計師事務所

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
NEW DAY LIMITED  
(incorporated in Hong Kong with limited by guarantee)**

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**Auditors' responsibility**

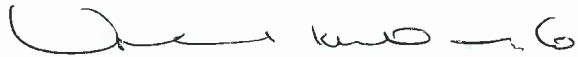
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 31st March 2016 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in compliance with the Hong Kong Companies Ordinance.



Vincent Kwok & Co.

Certified Public Accountants

HONG KONG, 20th May 2016

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2016


	Note	2016 HK\$	2015 HK\$
TURNOVER	3	576,542	684,125
OTHER REVENUES	3	688,463	58,737
ADMINISTRATIVE AND OTHER OPERATING EXPENSES		(692,725)	(713,795)
		(4,262)	(655,058)
SURPLUS FOR THE YEAR	4	572,280	29,067
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		572,280	29,067

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION  
AS AT 31ST MARCH 2016

	2016 HK\$	2015 HK\$
<b>CURRENT ASSETS</b>		
Bank balances	915,096	342,716
<b>CURRENT LIABILITY</b>		
Accrual	4,100	4,000
<b>NET CURRENT ASSETS</b>	<u>910,996</u>	<u>338,716</u>
Financed by:		
RETAINED SURPLUS	<u>910,996</u>	<u>338,716</u>

  
.....  
Liza Green  
Director

  
.....  
Christopher William Green  
Director



NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST MARCH 2016

	Retained surplus HK\$
At 1st April 2014	309,649
Total comprehensive income for the year	29,067
At 31st March 2015	<u>338,716</u>
Total comprehensive income for the year	572,280
At 31st March 2016	<u><u>910,996</u></u>



NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST MARCH 2016

	Retained surplus HK\$
At 1st April 2014	309,649
Total comprehensive income for the year	29,067
At 31st March 2015	<u>338,716</u>
Total comprehensive income for the year	572,280
At 31st March 2016	<u><u>910,996</u></u>

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2016

	2016 HK\$	2015 HK\$
Surplus for the year	572,280	29,067
Adjustment:		
Bank interest income	(4)	(2)
	<u>572,276</u>	<u>29,065</u>
Operating surplus before working capital changes	572,276	29,065
Increase in accrual	100	200
	<u>572,376</u>	<u>29,265</u>
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>572,376</b>	<b>29,265</b>
	<u>4</u>	<u>2</u>
<b>INVESTING ACTIVITY</b>		
Bank interest income	4	2
	<u>572,380</u>	<u>29,267</u>
<b>INCREASE IN BANK BALANCES</b>	<b>572,380</b>	<b>29,267</b>
<b>BANK BALANCES AT 1ST APRIL 2015/ 2014</b>	<b>342,716</b>	<b>313,449</b>
	<u>915,096</u>	<u>342,716</u>
<b>BANK BALANCES AT 31ST MARCH 2016/ 2015</b>	<b>915,096</b>	<b>342,716</b>

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1 GENERAL

New Day Limited is a non-profit making company incorporated in Hong Kong limited by guarantee and not having share capital. The company's registered office is located at 3/F., Block D, Scenic Villas, 6-8 Scenic Villa Drive, Pokfulam, Hong Kong.

The company operates as a non-profit, charitable foundation which focuses on donating resources to projects in Asia that help children and women.

2 PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards, which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards, Interpretations issued by the Hong Kong Institute of Certified Public Accountants, and accounting principles generally accepted in Hong Kong.

(b) Revenue recognition

Donations income is recognised when they are received.

Events income is recognised when they are received.

Bank interest income is recognised on an accrual basis.

(c) Translation of foreign currencies

Transactions in foreign currencies are translated at exchange rates ruling at the transaction dates. Monetary assets and liabilities expressed in foreign currencies at the end of reporting period are translated at rates of exchange ruling at the end of reporting period. Exchange differences arising in these cases are dealt with in the statement of comprehensive income.

### 3 TURNOVER AND OTHER REVENUES

The company operates as a non-profit, charitable foundation which focuses on donating resources to projects in Asia that help children and women. Revenues recognised during the year are as follows:

	2016 HK\$	2015 HK\$
Turnover		
Donations income	576,542	684,125
	<u>                    </u>	<u>                    </u>
Other revenues		
Bank interest income	4	2
Events income	688,459	58,735
	<u>                    </u>	<u>                    </u>
	688,463	58,737
	<u>                    </u>	<u>                    </u>
Total revenues	1,265,005	742,862
	<u>                    </u>	<u>                    </u>

### 4 SURPLUS FOR THE YEAR

	2016 HK\$	2015 HK\$
Surplus for the year is stated after charging the following:		
Auditors' remuneration	4,100	4,000
Exchange loss	1,522	1,608
	<u>                    </u>	<u>                    </u>

### 5 TAXATION

No Hong Kong profits tax has been provided as the company, being a charitable institution of a public character, is exempt from tax under Section 88 of the Inland Revenue Ordinance (2015: Nil).

### 6 DIRECTORS' EMOLUMENTS

The directors received no fees or other emoluments for their services rendered to the company during the year (2015: Nil).

7 STATUS OF COMPANY

The company is a non-profit making incorporated company which is limited by guarantee and not having a share capital. In the event of this company being wound up, any person being a member or within one year thereafter, should be required to contribute to the deficit of the company for a sum not exceeding Hong Kong one hundred dollars.

8 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on 20th May 2016.

NEW DAY LIMITED  
(LIMITED BY GUARANTEE)

DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2016

(For management purposes only)

	2016 HK\$	2015 HK\$
Turnover		
Donations income	576,542	684,125
	<u>                    </u>	<u>                    </u>
Other revenues		
Bank interest income	4	2
Events income	688,459	58,735
	<u>                    </u>	<u>                    </u>
	688,463	58,737
	<u>                    </u>	<u>                    </u>
	1,265,005	742,862
	<u>                    </u>	<u>                    </u>
Expenses		
Administrative and other operating expenses		
Auditors' remuneration	4,100	4,000
Bank charges	2,310	2,281
Donations	668,525	654,708
Events cost	14,150	51,048
Exchange loss	1,522	1,608
Sundry expenses	2,118	150
	<u>                    </u>	<u>                    </u>
	692,725	713,795
	<u>                    </u>	<u>                    </u>
Surplus for the year	572,280	29,067
	<u>                    </u>	<u>                    </u>